

EAST LONDON WASTE AUTHORITY

BUDGET MONITORING STATEMENT TO 31st MARCH 2011

	Revised Budget 2010/11 £'000	Profiled Budget to 31.03.11 £'000	Total Actual to 31.03.11 £'000	Variance to 31.03.11 £'000
<u>EXPENDITURE</u>				
<u>Employee and Support Services</u>	480	480	577	97
<u>Premises Related Expenditure</u>	107	107	83	(24)
<u>Transport Related Expenditure</u>	5	5	2	(3)
<u>Supplies and Services</u>				
Payments to Shanks.East London	50,471	50,471	50,151	(320)
Other (inc cost of Support Costs)	720	720	630	(90)
<u>Third Party Payments</u>				
Disposal Credits	50	50	50	0
Recycling Initiatives	210	210	200	(10)
Tonne Mileage	525	525	497	(28)
Rent payable – property leases	267	267	269	2
<u>Capital Financing Costs</u>	229	229	229	0
TOTAL GROSS EXPENDITURE	53,064	53,064	52,688	(376)
<u>Income</u>				
Commercial Waste Charges	(2,668)	(2,668)	(2,819)	(151)
Bank Interest Receivable	(306)	(306)	(254)	52
Other Income	(320)	(320)	(310)	10
TOTAL INCOME	(3,294)	(3,294)	(3,383)	(89)
Contingency Allocated	150	150	150	0
NET EXPENDITURE ON SERVICES	49,920	49,920	49,455	(465)
PFI Grant Receivable	(4,014)	(4,014)	(4,014)	0
Transfer to PFI Contract Reserve	4,014	4,014	4,014	0
Levy Receivable	(40,825)	(40,825)	(40,825)	0
Transfer from PFI Contract Reserve	(7,117)	(7,117)	(7,117)	0
Contribution from Reserves	(1,978)	(1,978)	(1,978)	0
REVENUE SURPLUS FOR PERIOD	0	0	(465)	(465)